BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: SB 1705
Version: HCS
Request Number: 10928
Author: Rep. Moore
Date: 4/25/2024
Impact: Please see previous summary of this measure

Research Analysis

The committee substitute for SB 1705 prohibits foreign government adversaries designated as hostile or a Country of Particular Concern from owning land in the state. The measure also authorizes a person's attorney-in-fact, court-appointed guardian or personal representative, authorized officer of the entity, or trustee to execute the affidavit when registering a deed with the county clerk. The measure outlines which deeds are exempt from this affidavit.

The measure also replaces references to escheatment proceedings with language describing foreclosure.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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